

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investor grievance@acmfsl.co.in,
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

February 20, 2025

To,
BSE Limited
Corporate Listing Department
P. J. Towers, Dalal Street,
Fort. Mumbai – 400 001

Scrip Code: 530723

Madam/ Sir,

Subject: Integrated Filing (Financial) of Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

In terms of provisions of Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, and BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2 January 2025, we are submitting herewith the Integrated Filing (Financial) of Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

Kindly take the above information on your records.

Thanking you,
For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
Company Secretary & Compliance Officer ICSI
Membership No.: A38542
Place: Mumbai



Enclosed: As above

A. FINANCIAL RESULTS

Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

Rs. in Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
a. Revenue from operations	72.00	114.57	109.66	300.69	349.19	461.77
b. Other income	97.54	67.02	30.66	193.85	56.59	85.32
Total income	169.54	181.59	140.32	494.54	405.78	547.09
II. Expenses						
a. Employee benefits expenses	3.97	4.04	2.98	11.83	8.55	11.05
b. Finance cost	174.65	171.44	197.75	470.68	615.02	693.55
c. Net loss on fair value changes	-	-	-	-	-	-
d. Depreciation and amortisation expense	29.48	29.86	29.51	89.12	87.64	116.86
e. Other expenses	31.48	33.90	54.64	100.89	131.61	226.11
Total expenses	239.58	239.24	284.88	672.52	842.82	1,047.57
III. Loss before exceptional items and tax (I-II)	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
IV. Exceptional items	-	-	-	-	-	-
V. Loss before tax (III-IV)	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
VI. Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax (assets) /liabilities	-	-	-	-	-	-
(3) MAT credit entitlement written off	-	-	-	-	-	-
(3) Taxes for earlier years	(0.01)	-	1.80	0.06	1.80	1.80
VII. Total tax	(0.01)	-	1.80	0.06	1.80	1.80
VIII. Loss after tax (V-VII)	(70.03)	(57.65)	(146.36)	(178.04)	(438.84)	(502.28)
IX. Other comprehensive income, net of tax						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
i. Remeasurement gain / (loss) on defined benefit plan	-	(0.07)	-	(0.12)	(0.08)	(0.08)
ii. Net (loss) / gain on FVTOCI of equity investments	1.02	0.59	0.96	2.62	2.78	(6.49)
iii. Income tax on above	-	-	-	-	-	-
X. Total comprehensive Loss, net of tax	(69.01)	(57.13)	(145.40)	(175.54)	(436.14)	(508.85)
XI. Paid-up equity share capital (face value Rs.10 per share)	824.60	824.60	495.26	824.60	495.26	824.60
XII. Other equity						5,336.57
XIII. Earnings per share (of Rs.10/- each)						
(not annualised for the quarter):						
(a) Basic (Rs.)	(0.85)	(0.70)	(2.96)	(2.16)	(8.86)	(8.82)
(b) Diluted (Rs.)	(0.85)	(0.70)	(2.96)	(2.16)	(8.86)	(8.82)

Deena Mehta



Notes :-

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 27, 2025.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The Company has followed its significant accounting policies in the preparation of these unaudited standalone financial results consistent with those followed in the standalone financial statements for the year ended March 31, 2024.
- 4 The Composite Scheme of Arrangement (the "Scheme") in respect of merger of Nucleus IT Enabled Services Ltd. (Wholly owned subsidiary/ Transferor Company) with the Company was considered and approved by the Board of Directors of the Company at its meeting held on April 16, 2021. The Scheme has also been approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its order dated January 20, 2023. All the assets, liabilities, reserves and surplus of the Transferor Company have been transferred to and vested in the Company with effect from appointed date i.e March 31, 2021 at their carrying values. The Company has given effect to the scheme in the standalone financial statements for the year ended March 31, 2023.

Consequently, the previously issued standalone financial results for comparable periods have been restated to give impact of the Scheme.
- 5 On January 10 2024, the Company allotted 32,93,452 fully paid-up equity shares having face value of Rs. 10 each at an issue price of Rs. 137.45 per equity share, i.e. at a premium of Rs. 127.45 per equity share, on a rights basis to the existing equity shareholders of the Company in the ratio of one hundred and thirty three equity shares for every two hundred fully paid-up equity shares held by the existing equity shareholders on the record date. The applicants were required to pay Rs. 137.45 per equity share on application of which Rs. 10 will be adjusted against face value and Rs. 127.45 per equity share being adjusted towards securities premium and balance. The Rights Issue proceeds shall be utilized in lines with the objects of the issue as stated in the Offer Document.
- 6 The figures for the quarter ended December 31, 2024 and the quarter ended December 31, 2024 are the balancing figures between unaudited figures in respect of nine months ended December 31, 2024 and December 31, 2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively.
- 7 Previous periods figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.

Place :- Mumbai
Date :- January 27, 2025

For Asit C Mehta Financial Services Limited


Deena Mehta
Chairperson
BIN: 00168992



Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Pantomath Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

Rs. in Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Advisory and consultancy	-	-	-	-	25.42	25.92
(b) Investment activities	72.00	114.57	109.66	300.69	323.77	435.85
Total	72.00	114.57	109.66	300.69	349.19	461.77
Less: Inter segment revenue	-	-	-	-	-	-
Income from operations	72.00		109.66	300.69	349.19	335.22
2. Segment results profit(+)/ loss (-) before tax and interest						
(a) Advisory and consultancy	-	-	-1.97	-	13.79	11.15
(b) Investment activities	7.06	46.77	24.51	98.86	107.60	96.60
Total	7.06	46.77	22.54	98.86	121.39	107.75
Less: Interest	174.65	171.44	197.75	470.68	615.02	693.55
Add: Unallocable income	97.54	67.02	30.65	193.85	56.59	85.32
Total Loss before tax	(70.04)	(57.65)	(144.56)	(177.98)	(437.04)	(500.48)
3. Segment Assets						
(a) Advisory and consultancy	-	-	18.57	-	18.57	13.49
(b) Investment activities	13,292.88	13,342.86	11,647.15	13,292.88	11,647.15	12,002.89
(c) Unallocated Assets	144.88	92.39	54.81	144.88	54.81	54.10
Total Assets	13,437.77	13,435.25	11,720.52	13,437.77	11,720.52	12,070.48
4. Segment Liabilities						
(a) Advisory and consultancy	-	-	-	-	-	-
(b) Investment activities	7,441.43	7,362.52	10,004.18	7,441.43	10,004.18	5,895.65
(c) Unallocated Liabilities	10.71	18.09	9.30	10.71	9.30	13.65
Total Liabilities	7,452.14	7,380.60	10,013.48	7,452.14	10,013.49	5,909.30

Deena Mehta





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Review report to
The Board of Directors,
M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Asit C. Mehta Financial Services Limited** for the period ended **December 31, 2024**.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANEK AND ASSOCIATES**
Chartered Accountants
Firm's Registration No.: **126679W**



MUMBAI
Dated: **27/01/2025**

MB Dalal
(MITTUL DALAL)

Partner
Membership Number: **172676**
UDIN: **25172676BMJLHI1233**

Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

Particulars	Quarter ended			Period ended		Rs in Lakhs
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
I. Income						Audited
a. Revenue from operations	1,534.03	1,480.71	1,007.14	4,310.75	2,837.36	4,239.88
b. Other income	131.66	155.02	105.91	410.33	314.86	469.15
Total income	1,665.69	1,635.73	1,113.05	4,721.08	3,152.22	4,709.03
II. Expenses						
a. Employees benefits expenses	439.62	467.35	421.62	1,481.68	1,204.77	1,608.28
b. Finance cost	250.32	255.84	378.94	722.55	947.04	1,110.71
c. Net loss on fair value changes	-	-	-	-	-	-
d. Depreciation and amortisation expense	51.27	50.42	40.23	152.84	117.74	162.24
e. Other expenses	1,181.25	907.31	714.47	2,863.73	2,008.97	2,936.85
Total expenses	1,922.46	1,680.92	1,555.26	5,220.80	4,278.52	5,818.08
III. Profit / (Loss) before exceptional items and tax (I-II)	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.05)
IV. Exceptional items	-	-	-	-	-	-
V. Profit / (Loss) before tax (III-IV)	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.05)
Tax expense	-	-	-	-	-	-
- Current tax	-	-	-	-	-	-
- Deferred tax (assets) / liability	(4.09)	(12.14)	(0.50)	(22.51)	(12.58)	(2.01)
- MAT credit entitlement	-	-	-	-	-	-
- Taxes for earlier years	(0.03)	0.01	1.80	0.05	4.25	4.28
VI. Total tax	(4.12)	(12.13)	1.30	(22.46)	(8.33)	2.27
VII. Profit from discontinued operations	-	-	-	-	-	-
- Tax on the said profit	-	-	-	-	-	-
VIII. Profit / (Loss) after tax (V-VI+VII)	(252.65)	(33.06)	(443.51)	(477.26)	(1,117.97)	(1,111.32)
IX. Other comprehensive income, net of tax						
Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain / (loss) on defined benefit plan	5.94	6.91	(27.18)	(6.22)	(26.81)	(17.67)
ii. Net loss on FVTOCI of equity investments	(292.99)	395.81	44.02	161.75	(40.65)	(81.86)
iii. Income Tax on i) and ii) above	72.50	(101.23)	(4.00)	(38.52)	17.66	23.40
X. Total comprehensive Profit / (Loss), net of tax	(467.20)	268.43	(430.67)	(360.25)	(1,167.77)	(1,187.45)
1. Net Profit / (Loss) attributable to						
Owners of the company	(242.58)	(34.47)	(423.66)	(460.69)	(1,071.38)	(1,079.65)
Non controlling interest	(10.06)	1.42	(19.86)	(16.55)	(46.59)	(31.67)
2. Other comprehensive income attributable to						
Owners of the Company	(202.86)	285.17	12.02	110.81	(46.17)	(72.36)
Non controlling interest	(11.68)	16.31	0.83	6.21	(3.63)	(3.77)
3. Total comprehensive Loss attributable to						
Owners of the Company	(445.44)	250.70	(411.64)	(349.88)	(1,117.55)	(1,152.01)
Non controlling interest	(21.74)	17.73	(19.03)	(10.34)	(50.22)	(35.44)
XI. Paid-up equity share capital (face value Rs.10 per share)	824.60	824.60	495.26	824.60	495.26	824.60
XII. Other equity						2,093.18
XIII. Earnings per share (of Rs.10/- each)						
(not annualised for the quarter):						
a. Basic** (Rs.)	(3.07)	(0.40)	(8.96)	(5.79)	(22.57)	(19.48)
b. Diluted** (Rs.)	(3.07)	(0.40)	(8.96)	(5.79)	(22.57)	(19.48)



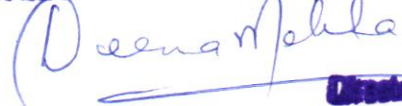
Deena Mehta

Notes :-

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meetings held on January 27, 2025.
- 2 The unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS 34 Interim financial reporting") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
- 3 The Company has followed its Material accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2024.
- 4 On January 10, 2024, the Company allotted 32,93,452 fully paid-up equity shares having face value of Rs. 10 each at an issue price of Rs. 137.45 per equity share, i.e. at a premium of Rs. 127.45 per equity share, on a rights basis to the existing equity shareholders of the Company in the ratio of one hundred and thirty three equity shares for every two hundred fully paid-up equity shares held by the existing equity shareholders on the record date. The applicants were required to pay Rs. 137.45 per equity share on application of which Rs. 10 will be adjusted against face value and Rs. 127.45 per equity share being adjusted towards securities premium and balance. The Rights Issue proceeds shall be utilized in lines with the objects of the issue as stated in the Offer Document.
- 5 As in the past, the Holding Company has, inter alia, provided some of its immovable properties to its subsidiaries on leave and license, that is, these are licensed to entities within the Group. Therefore, in terms of the relevant provisions of Ind AS 40 - "Investment Property", such licensed immovable properties, to the extent so licensed, would not be regarded as investment properties from the perspective of the Group, these being in the nature of "Owner Occupied Property" ("OOP") in Consolidated Financial Statement ("CFS") of the Group. However, it is not practicable or possible to ascertain or find out the cost or deemed cost of such immovable licensed properties for presenting as OOP in CFS. In view of this, the Group has not separately presented the amount pertaining to such licensed immovable properties as OOP in CFS and has continued to disclose the same under "Investment Property" only.
- 6 The figures in the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between figures for nine months ended December 31, 2024 and December 31, 2023 and figures for the half year ended September 30, 2024 and September 30, 2023 respectively.
- 7 Previous period / years figures have been regrouped / reclassified wherever necessary, to conform with the current period presentation.

Place :- Mumbai
Date :- January 27, 2025

For Asit C. Mehta Financial Services Ltd


Director

Deena Mehta
Chairperson
DIN: 00165992



Asit C. Mehta Financial Services Limited

(CIN: L65900MH1984PLC091326)

Registered Office: Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072

Consolidated Segment wise Revenue, Results, Assets and Liabilities For the Quarter and Nine Months ended December 31, 2024

Particulars	Quarter ended			Period ended		Rs in Lakhs
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
a. Stock broking and allied services #	1,504.33	1,411.41	966.88	4,164.35	2,669.33	4,023.16
b. Investment activities	(4.65)	40.18	40.26	75.72	126.02	166.75
c. Information Technology Enabled Services	4.48	-	-	4.48	-	-
d. Wealth Management	29.87	29.13	-	66.21	42.01	49.97
Income From operations	1,534.03	1,480.71	1,007.14	4,310.75	2,837.36	4,239.88
2. Segment results (Profit)(+)/ Loss (-) before tax and interest						
a. Stock broking and allied services #	109.21	211.38	20.58	435.81	334.74	493.00
b. Investment activities	(69.58)	(27.62)	(2.36)	(126.12)	(130.27)	(169.48)
c. Information Technology Enabled Services	(181.25)	(121.58)	(110.63)	(481.20)	(496.68)	(567.64)
d. Wealth Management	3.51	(6.55)	(76.77)	(15.99)	(201.91)	(223.36)
Total	(138.11)	55.63	(169.18)	(187.50)	(494.12)	(467.48)
Less: Interest	250.32	255.84	378.94	722.55	947.04	1,110.71
Add: Unallocable income	131.66	155.02	105.91	410.33	314.86	469.15
Total Profit / (Loss) before tax	(256.77)	(45.19)	(442.21)	(499.72)	(1,126.30)	(1,109.04)
3. Segment Assets						
a. Stock broking and allied services #	9,214.23	11,370.25	11,601.39	9,214.23	11,601.39	11,056.91
b. Investment activities	6,868.10	8,846.60	6,320.84	6,868.10	6,320.84	6,457.22
c. Information Technology Enabled Services	1,375.54	1,309.91	1,388.28	1,375.54	1,388.28	1,345.01
d. Wealth Management	6.10	6.10	55.82	6.10	55.82	15.65
e. Unallocated Assets	426.67	374.17	228.61	426.67	228.61	336.58
Total Assets	17,890.64	21,907.03	19,594.94	17,890.64	19,594.94	19,211.37
4. Segment Liabilities						
a. Stock broking and allied services #	7,683.20	11,314.37	10,817.40	7,683.20	10,817.40	10,160.31
b. Investment activities	7,441.43	7,362.52	9,973.50	7,441.43	9,973.50	5,899.99
c. Information Technology Enabled Services	24.24	13.81	56.77	24.24	56.77	50.48
d. Wealth Management	2.66	2.66	21.82	2.66	21.82	2.66
e. Unallocated Liabilities	10.73	18.11	10.65	10.73	10.65	9.32
Total Liabilities	15,162.26	18,711.47	20,880.14	15,162.26	20,880.14	16,122.76

Advisory and consultancy is grouped with Stock broking and allied services.



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CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report

To,
The Board of Directors,
M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. ASIT C MEHTA FINANCIAL SERVICES LIMITED** ("the Parent") and its subsidiaries **M/s. ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED & M/s. EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED** (the Parent and its subsidiaries together referred to as "the Group", and its share of the net profit/loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **December 31, 2024** and for the period from **01st October 2024 to 31st December 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MANEK & ASSOCIATES

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of M/s.ASIT C MEHTA INVESTMENT INTERMEDIATES LIMITED & M/s.EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED, its subsidiaries.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The limited review of the Statement up to the quarter and half year ended September 30, 2024 of its subsidiary M/s.EDGYTAL FINTECH INVESTMENT SERVICES PRIVATE LIMITED, was done by another auditor whose report dated October 25th, 2024 expressed an unmodified opinion on those Statement

For **MANEK & ASSOCIATES**
Chartered Accountants
Firm's Registration No.:126679W



MB Dalal

(MITTUL DALAL)
Partner

Membership Number:172676
UDIN: 25172676BMJLHK5777

MUMBAI
Dated :27/01/2025

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in,
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised							
Name of Listed Entity			Asit C. Mehta Financial Services Limited				
Mode of Fund Raising			Rights Issues				
Date of Raising Funds			10-01-2024				
Amount Raised (in Rs. Crores)			45.268				
Report filed for Quarter ended			31-12-2024				
Monitoring Agency			Not applicable				
Monitoring Agency Name, if applicable			NA				
Is there a Deviation/ Variation in use of funds raised			Yes				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.			Yes				
If Yes, Date of shareholder Approval			30-09-2024				
Explanation for the Deviation / Variation			The Board considers it prudent to vary the terms of the objects of the Rights Issue and deploy the unutilized Amount towards General Corporate Expenses to ensuring business growth of the Company and maximize the return on investment to the shareholders.				
Comments of the Audit Committee after review			None, however Committee in its previous meeting the Committee had recommended to deploy the unutilised proceeds in to General Corporate Expenses.				
Comments of the auditors, if any			The issue was opened from December 22, 2023 to January 04, 2024 and the allotment was made on January 10, 2024				
Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Repayment of outstanding loans of existing promoters Mrs. Deena Mehta and Mr. Asit Mehta	No	7.2	7.2	7.2	0	
2	Repayment of Inter-corporate loans (Phase Holdings Private Limited, Midland Leisure and Entertainments Private Limited and Natural Hut Private Limited)	No	3.1	3.1	3.1	0	

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3	*Acquisition of shares of Omniscience Capital Advisors Private Limited	No	2.5	0	0	0	
4	Acquisition of 2,48,350 Equity Shares of ACMIIL from Mr. Kirit H. Vora	No	1.334	1.334	1.334	0	
5	General corporate expenses	No	3.69	6.189	6.189	0	
6	Conversion of loan of Cliqtrade Stock Brokers Private Limited	No	27.445	27.445	27.445	0	

***Note:** On the recommendation of Audit Committee & Board, the Members of the Company by passing Special Resolution at 40th Annual General Meeting held on September 30, 2024, have approve to deploy the unutilised proceeds in General corporate expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
Company Secretary & Compliance Officer ICSI
Membership No.: A38542



Place: Mumbai

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C. DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	Amount (INR in Crore)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	24.99
B	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	27.24
B	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	73.60

For Asit C. Mehta Financial Services Limited

Binoy k. Dharod
Manager & Chief Financial Officer



Place: Mumbai

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D. DISCLOSURE OF RELATED PARTY TRANSACTIONS: (APPLICABLE ONLY FOR HALF YEARLY FILINGS I.E. 2ND AND 4TH QUARTER) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS - Not Applicable